

Contacts:

Claudia Freeman +1 212 504 6470

claudia.freeman@cwt.com

Nicky McHugh +1 212 593 5812

mchughn@ruderfinn.com

NewsRelease

FOR IMMEDIATE RELEASE:

Cadwalader Promotes Six to Partnership

Evidences Continued Growth and Expansion in Financial Restructuring, Financial Services, Intellectual Property, and Tax and ERISA

New York, NY, December 18, 2008, Cadwalader, Wickersham & Taft LLP, one of the world's leading international law firms, has elected James T. Bailey (Intellectual Property), James S. Frazier (Financial Services – ERISA), Ivan Loncar (Financial Services – Derivatives), Christopher R. Mirick (Financial Restructuring), John T. Moehringer (Intellectual Property), and Richard M. Nugent (Tax) as Partners of the firm, effective January 1, 2009. All are resident in the firm's New York office.

“We are pleased to welcome these outstanding attorneys to our partnership. Their promotion confirms our confidence in their exceptional talent and evidences the firm's continued growth in financial restructuring, financial services, intellectual property, and tax and ERISA,” said Christopher White, Cadwalader's Chairman. “It is a great pleasure to congratulate them and to celebrate their hard work, dedication, and valuable contributions to our clients and the firm. We look forward to their continued success in the years to come.”

The following attorneys were elected Partner:

James Bailey focuses on litigating patent infringement and other intellectual property cases and counseling on intellectual property matters. He has represented clients on matters involving a wide range of technologies, including data networking, semiconductor manufacturing and design, speed coding, voice-over IP, cellular telephones, wireless LANs, medical devices, and automotive technologies. He received his B.S., *with high distinction*, and M.S. from the University of Virginia. He received his J.D., *magna cum laude*, from the University of Michigan Law School, where he was honored with the Saul L. Nadler Memorial Award.

James Frazier concentrates in the area of ERISA and employee benefits, with a large part of his practice devoted to advising on the application of ERISA's fiduciary standards and prohibited transaction provisions to transactional and regulatory activities. This includes counseling financial services firms regarding the structure of investment vehicles and products offered to employee benefit plans, and the provision of investment management and brokerage services. He also represents clients before the U.S. Department of Labor's Employee Benefits Security Administration and advises on ERISA and tax issues in corporate transactions. He received his J.D., *cum laude*, from the University of Arkansas School of Law, and an LL.M. in Taxation and Certificate in Employee Benefits Law, as well as an LL.M. in Labor Law, *with distinction*, from the Georgetown University Law Center. He earned his undergraduate degree from the University of North Carolina.

Ivan Loncar represents dealers, banks, and other financial institutions in fixed income and credit derivatives and structured financial products, including interest rate, cash flow, and currency swaps; credit derivatives; and other structured financial products that combine securitization techniques and derivative products. He also has extensive involvement in the development and use of derivatives and financial products in the primary and secondary municipal markets, including swaps, rate locks, forward delivery, forward bond purchase, and bond warrant agreements, liquidity facilities, and various forms of credit enhancement. He received his LL.B. from the University of Belgrade School of Law and his LL.M. from Columbia University School of Law.

Christopher Mirick's focuses on business reorganizations and debtors' and creditors' rights across a wide array of industries, including energy, telecommunications, healthcare, retail clothing, retail home goods, home décor, groceries, graphics arts and printing supplies, computer software, Internet security, and biotechnology research and development. In addition, he has represented private equity clients in connection with acquiring, selling, and reorganizing both domestic and international portfolio companies, and mezzanine lenders and private equity investors in defending fraudulent-transfer and breach-of-duty claims. Named an Outstanding Young Restructuring Lawyers for 2007 by *Turnarounds & Workouts*, he was cited for his work on real estate sales and dispositions relating to the chapter 11 case of Saint Vincents Catholic Medical Centers, and his defense at trial of a \$136 million intercompany claim in the chapter 11 case of The Wiz. He received his B.A., *summa cum laude*, from Amherst College and his J.D., *magna cum laude*, from Harvard Law School.

John Moehringer handles complex patent litigation, primarily in the electrical engineering, telecommunications, and computer science fields, including rendering non-infringement and invalidity opinions. He also has experience with licensing and transactions, client counseling, and patent prosecution. He received his J.D. from Fordham University

School of Law, where he was a member of the *Intellectual Property Law Journal*, and his undergraduate degree, *cum laude*, from the Polytechnic University. Before graduating from law school, he worked as an electrical engineer for the Grumman Aerospace Corporation.

Richard Nugent has significant expertise in the tax aspects of public and private corporate mergers, acquisitions, and spin-offs. He also has experience advising clients on cross-border tax strategies, the tax consequences of restructurings and bankruptcies, and financing transactions. He received his LL.M., *with distinction*, from Georgetown University Law Center; his J.D., *with honors*, from Rutgers School of Law; and his B.A., *summa cum laude*, from Saint Peter's College. He served as clerk to The Honorable Robert P. Ruwe of the U.S. Tax Court, and also to The Honorable Richard F. Suhrheinrich of the U.S. Court of Appeals for the Sixth Circuit.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, derivatives, environmental, financial restructuring and reorganizations, healthcare, infrastructure finance, insurance and reinsurance, intellectual property, litigation, mergers and acquisitions, private client, private equity, real estate, regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.