

NewsRelease

For Immediate Release:

Cadwalader Recognized for Diversity

Multicultural Law Magazine Rankings Highlight Firm's Efforts

New York, NY, May 22, 2006, *Multicultural Law Magazine* has ranked Cadwalader, Wickersham & Taft LLP among the nation's leading law firms for diversity. For 2006, Cadwalader was ranked 49th out of the Top 100 Law Firms for Diversity, first out of the Top 50 firms for Women, 10th out of the Top 25 firms for Asian-Americans, and 15th out of the Top 25 firms for Disabled Americans.

"We are very pleased that our commitment to diversity and inclusion in the workplace and in the legal profession is being recognized. We are very proud to be at the forefront of efforts to encourage and enhance collective strengths by leveraging the individual backgrounds, talents, perspectives and skills of our personnel," stated Robert O. Link, Jr., Cadwalader's Chairman and Managing Partner.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, is one of the world's leading international law firms, with offices in New York, London, Charlotte, Washington and Beijing. Cadwalader serves a diverse client base, including many of the world's top financial institutions, undertaking business in more than 50 countries in six continents. The firm offers legal expertise in antitrust, banking, business fraud, corporate finance, corporate governance, environmental, healthcare, insolvency, insurance and reinsurance, litigation, mergers and acquisitions, private client, private equity, real estate, securities and financial institutions regulation, securitization, structured finance, and tax. More information about Cadwalader can be found at www.cadwalader.com.

About Multicultural Law Magazine

Multicultural Law Magazine highlights successful minority and women lawyers. The selection of the "MCL Top 100 Law Firms" began with a survey constructed by a team that included editors and diversity experts in a variety of industries and distributed to 250 leading law firms throughout the country. Based on the number and classification of diverse attorneys within the firms and other related factors, the "MCL Top 100 Law Firms" was generated, as were listings for additional milestones including: Top 500 for Partners, Top 50 for Associates, Top 50 for Women, Top 25 for African Americans, Top 25 for Asian Americans/Pacific Islanders, Top 25 for Hispanic Americans, Top 25 for Native Americans, Top 25 for Disabled Americans, and Top 25 for Gay/Lesbian Americans.