

# New York Law Journal

## Corporate Update

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ALM

### NEW DEALS

#### *Lawyers on Major Transactions*

BY LINDSAY KENNEDY

#### **Pfizer, Johnson & Johnson Agree To \$16.6 Billion Health-care Deal**

Johnson & Johnson



Health-care products manufacturer **Johnson & Johnson** has agreed to acquire the consumer health-care products unit of New York-based **Pfizer Inc.**, a manufacturer of consumer, pharmaceutical and animal healthcare products, in a cash deal valued at \$16.6 billion.

The deal for Pfizer Consumer Healthcare will allow the New Brunswick, N.J.-based Johnson & Johnson to expand its consumer products presence. Pfizer Consumer Healthcare, which reported \$3.9 billion in sales last year, includes such popular consumer brands as Listerine, Sudafed cold and allergy products and Neosporin. Johnson & Johnson's current strengths lie in the areas of medical devices and prescription pharmaceuticals.

**Cadwalader, Wickersham & Taft** served as the lead counsel to Pfizer. The team included partners **Dennis J. Block**, **Steven M. Herman**, **William P. Mills** and **Linda Z. Swartz**; special counsels **James Scott Frazier** and **Matthew P. Hendrickson**; and associates **Nazish Agha**, **Andrew James Lom**, **Tara Lombardi**, **Stephanie Marcantonio**, **Margaret M. Murphy**, **Richard M. Nugent**, **Naomi A. Olsen**, **Jamison A. Sadlon** and **Bin Tan**, all in New York. Washington, D.C. partner **Steven C. Sunshine**, along with senior attorney **Jonathan R. Stone** and associate **Sharlet A. Abarr** also participated.

Jones Day partners **Ahron Haspel** and **Edward T. Kennedy** in New York, and **Joseph A. Goldman** and **Raymond J. Wiacek** in Washington counseled Pfizer on the tax related aspects of the transaction.

Pfizer's environmental counsel was **Morgan, Lewis & Bockius**. Participating were of counsel **Judith A. Walkoff** in New York and **Maxine M. Woelfling** in Harrisburg, Pa., and associates **Anne V. Liu** in Princeton, N.J. and **William S. Pufko** in Philadelphia.

Partners **William B. Brannan**, **George F. Schoen** and **Robert I. Townsend III**; senior attorney **Gregory J. Battista**; and associates **Christine Brause**, **William Chou**, **Jennifer S. Conway**, **Jin Hee Kim**, **Tatiana Lapushchik** and **Margarita Melikjanian** of **Cravath, Swaine & Moore** advised Johnson & Johnson.

Johnson & Johnson's antitrust counsel was **Weil, Gotshal & Manges** and **Linklaters**. The Weil team, all from the firm's Washington office, included partners **Steven K. Bernstein** and **Ann Malester**; counsel **John M. Sipple Jr.**; and associates **Vadim M. Brusser**, **Juliette Enser**, **Morgan F. Frontczak** and **Gretchen L. Toorock**.

The Linklaters team, all based in Brussels, was composed of partner **Gerwin Van Gerven**, counsels **Francesca Crotti** and **Anne MacGregor**, and associate **Simone Warwick**.

**Stuart Z. Katz** and **Philip Richter**, New York partners at **Fried, Frank, Harris, Shriver & Jacobson**, advised **Goldman Sachs & Co.**, the financial advisor to Johnson & Johnson.