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THE WEEKLY UPDATE ON REAL ESTATE FINANCE AND SECURITIZATION **ALERT**

Top Issuer Counsel for US CMBS in 2008

	2008 No. of Deals	Issuance (\$Mil.)	2007 No. of Deals	Issuance (\$Mil.)
1 Cadwalader Wickersham	5	\$7,106.2	55	\$161,072.7
2 Thacher Proffitt	3	3,805.8	14	42,611.9
3 Latham & Watkins	1	1,233.9	6	10,757.3
Heller Ehrman	0	0.0	2	2,126.6
Dechert	0	0.0	1	5,845.5
Skadden Arps	0	0.0	1	3,297.7
Cleary Gottlieb	0	0.0	1	1,750.0
Dewey & LeBoeuf	0	0.0	1	1,479.4
Simpson Thacher	0	0.0	1	480.3
Kutak Rock	0	0.0	1	350.3
Polsinelli Shalton	0	0.0	1	237.5
Kirkpatrick & Lockhart	0	0.0	1	127.6
TOTAL	9	12,145.9	85	230,136.7

Top Underwriter Counsel for US CMBS

	2008 No. of Deals	Issuance (\$Mil.)	2007 No. of Deals	Issuance (\$Mil.)
1 Thacher Proffitt	5	\$7,637.6	26	\$76,112.3
2 Latham & Watkins	3	3,621.0	18	38,454.5
3 Cadwalader Wickersham	1	887.2	33	87,340.9
Sidley Austin	0	0.0	4	11,883.5
Dewey Ballantine	0	0.0	2	7,426.0
Dechert	0	0.0	1	7,903.5
Dewey & LeBoeuf	0	0.0	1	1,016.0
TOTAL	9	12,145.9	85	230,136.7